# ANNUAL REPORT

JULY 1, 2020-JUNE 30, 2021



PATRICK & HENRY COMMUNITY COLLEGE

# Foundations

Give. Grow. Make a Difference.



# **GREETINGS**







Dr. Greg Hodges P&HCC President

What an absolute honor for me to serve as the fourth president of Patrick & Henry Community College! For 18 years, I have had the joy and pleasure of serving this college and community, and I am delighted to continue that service in this new role.

Incredible announcements have been made recently which will have a major positive impact upon our students. Of course, the largest of these is SEED 2.0 which will remove for an entire generation of currently enrolled school-age children the financial barrier of attending college. This is truly a legacy gift.

While we are immensely grateful for SEED, we also recognize that we have hundreds of students who are not eligible for these resources. This is why we are so thankful for the continued support of our donors whose generosity allows us to fund dozens of scholarships and provide essential support to the college.

To each of our donors, we say "thank you." Thank you for helping us fulfill the mission of Patrick & Henry Community College. Every dollar you give helps us educate one more student and lift them and their families out of poverty.

J. Aregory Hodges

As always, we remain P&HCC proud of our PHamily!



Tiffani Underwood Executive Director, P&HCC Foundation

In the midst of all the chaos surrounding our world, we have much to be thankful for here at Patrick & Henry Community College. During the past year, we were able to welcome students back on campus full time, we started new programs, began renovations to expand existing programs, created new scholarships, inducted more than seventy new members into the Phi Theta Kappa National Honor Society, and sent both the men's soccer team and baseball team to compete in National Junior College Athletic Association (NJCAA) National Championships!

These accomplishments were only made possible because of the generosity of our donors. Your support provides our students with world-class opportunities in academics, industry training, sports, theater and more, right here in our community. Our success is a testament to each of you and your commitment to ensuring excellence at Patrick & Henry Community College.

Because of you, our foundation is stronger, our college is stronger, and our community is stronger. Christine Gregoire, CEO of Challenge Seattle said, "Education is the foundation upon which we build our future." Because of you, our foundation is solid and our future is bright. Thank you for being a part of our PHamily!

Jiffani Underwood

#### patrickhenryfoundation.com

The Patrick & Henry Community College Foundation is a not-for profit organization that is fiscally and organizationally separate from the college. Its goal is to enhance community awareness of Patrick & Henry Community College; to secure contributions, bequests and donations; and to account for, manage and help appreciate monies or property submitted to the Foundation.

> Our goal is to help students gain access to affordable, quality education. Help us make that dream a reality by contributing to the P&HCC Foundation.

# CONTENTS

- 4 HOWMET AEROSPACE FOUNDATION DONATION
- 5 FOUNDATION HIGHLIGHTS
- 6 PATRIOTS SOCIETY
- 6 PATRICK & HENRY SOCIETY
- 7 MAUREEN NORMAN SCHOLARSHIP
- 7 DONOR SPOTLIGHT
- 8-9 ALUMNI IN THE NEWS
- 8-9 STUDENTS IN THE NEWS
- 10-11 DR. GODWIN RETIRES
- 12 SCHOOL ON THE RISE
- 12 EASTMAN DONATES
- 12 LOWES DONATES
- 13 SCHOLARSHIPS & AWARDS
- 14-15 HONOR ROLL OF DONORS
- 16 FINANCIAI REPORT
- 17 AVAILABLE SCHOLARSHIPS
- 18-19 IN MEMORY OR AND HONOR OF



Patrick & Henry Community College 2021 Regional and District Champions!

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# DONOR SPOTLIGHT

# P&HCC Awarded \$20,000 grant to create Scholarships

Howmet Aerospace Foundation announced it is awarding the Patrick & Henry Community College Foundation [P&HCC] with \$20,000 to establish several scholarships for students in Industrial Electronics Technology (IET) programs.

With the new scholarship, students in these programs could receive \$1,000 to cover classes as early as January 2021 and, if they maintain eligibility, could receive another \$1,000 in the fall. Depending on the number of students who are eligible to receive funding both semesters, the college anticipates awarding the scholarship to between 10 and 20 students.

"We are thrilled to receive this award from Howmet," says P&HCC's Vice President of Workforce Economic and Community Development, Rhonda Hodges. "For our community, this scholarship could have a two-fold positive impact. Our IET programs lead to careers that are in high demand in our community. That means that when the students who get this scholarship graduate, they'll likely be able to fill much-needed positions in local companies like Howmet. So, this really could be beneficial for both our local employers and the graduates they hire."

Registration for spring 2021 classes is going on right now and classes begin January 7 so students interested in the scholarship should register as soon as possible. To register for classes, students can contact advising@patrickhenry.edu to inquire about the scholarship, students should contact lpulliam@patrickhenry.edu. The funds will be distributed on a first-come-first-serve basis with a priority given to under-represented demographics.

"We recognize the important role that Patrick & Henry Community College plays in training our community's future workforce," said Jeremy Belloir, plant manager, Howmet Aerospace Martinsville Operations. "This is why we are supporting the college with this grant from the Howmet Aerospace Foundation. We as a local business must collaborate with our STEM education institutions to create the development opportunities that are so critical to the success of our entire community."

Howmet Martinsville Operations produces titanium forged products for aerospace applications. Howmet Aerospace Inc. is a leading global provider of advanced engineered solutions for the

aerospace and commercial transportation industries. To support the communities where Howmet operates, the Howmet Aerospace Foundation invests in local education and workforce development opportunities.

In the photo left to right: Jeremy Belloir [Plant Manager of Howmet Aerospace in Martinsville], Jeff Kohler [P&HCC's Coordinator of Advanced Manufacturing Workforce Training], and Tiffani Underwood [Executive Director of the P&HCC Foundation]



# **FOUNDATION HIGHLIGHTS**

The foundation accounted for 20% of the college's operating budget with a total of \$3,976,715.

\$782,144

in scholarships were awarded by Patrick & Henry Community College in fiscal year 2020-2021.



Other major areas funded by the foundation include faculty and staff positions, technology advancement, equipment, Student Art Show awards, and a number of special college projects.

\$1,619,867
was raised for all purposes.

with \$1,595,766 in cash; \$4,770 in pledges; and \$19,331 in in-kind contributions.

Major competitive grants awarded to the foundation:

\$3,400 Anthem BCBS Foundation Hunger Relief 2021 Grant Program- Patriot Pantry

\$14,000 Gene Haas Foundation- Gene Haas Student Scholarships

\$50,000 Gerald L. Baliles Rural Horseshoe Initiative – P&HCC's RVHI Initiative

\$210,294 Virginia Tobacco Region Revitalization Commission-

Increasing Healthcare Training Capacity to Meet Employer Demand

\$10,319,534 Harvest Foundation- SEED 2.0

The total amount of cash contributions, not including pledges, received by the P&HCC Foundation from its first organized fundraising activities in 1983 to the end of FY 2021 reached

\$40.9 MILLION

THE VALUE OF FOUNDATION NET ASSETS TOTALED OVER

\$22.8 MILLION

AS OF JUNE 30, 2021



THE VALUE OF ENDOWED SCHOLARSHIPS WAS

\$10.2 MILLION

The Patriots Society honors those who have designated Patrick & Henry Community College as the recipient of a named gift. The Patriots Society now includes 31 named giving benefactors with gifts totaling \$11.8 million since the inception of the program more than 26 years ago.

Anonymous BASSETT FURNITURE INDUSTRIES BASSETT-WALKER, INC. SPOTSWOOD WALKER BOX GARY & SUSAN COLLINS WILLIAM & SUSAN COLLINS THOMAS PAGE DALTON\* FRIENDS & FAMILY OF WILLIAM D. DAVIS, III\* ALMA McManaway Dillon\* Mary Kathryn Frith\* & Family IRVING M. GROVES, JR. \* & JETT CARTER GROVES\* Martha Lou Henry Estate\* HOOKER FURNITURE COMPANY J. Clyde\* & Kitty Sue Hooker\* John Hooker\* & Carol Hooker Stermer WILLIAM\* & IRENE\* KENNEDY DONALD KAY LAWSON\*

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\*Deceased

# PATRICK & HENRY SOCIETY

The Patrick & Henry Society honors those who have named Patrick & Henry Community College as a beneficiary of a deferred gift. Patrick & Henry Society donors now number 34 with the value of deferred gifts at \$6.4 million.

Anonymous

CHARLES BASSETT\*

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Former President Godwin bestowing the distinction of Professor Emeritus to Maureen Norman in 2018.

# **NEWSWORTHY**

# Scholarship Established to Honor Maureen Norman

When Maureen Norman passed away, many at Patrick & Henry Community College lost a friend and former colleague. For more than two decades, Maureen Norman was a beloved instructor, advisor, and friend to many at Patrick & Henry Community College. To honor her life, her work, and her passion for changing lives through education, the Norman family has established the Maureen Quarles Thompson Norman Memorial Scholarship Fund with a donation of \$10,000.

Norman's husband, Jim Norman, told the college "Maureen was intent on connecting with all of her students and having them connect with her. She would always say to her students, 'are you with me?' This was her way of knowing if she was leaving

someone behind. This scholarship is one way that we can ensure that she will always be with the students at P&HCC. Our hope is that her students and the community at large will continue to support her legacy through this scholarship."

Those who are interested in contributing to the legacy and memory of Maureen Noman by supporting students' education can donate online at patrickhenryfoundation.com or by mailing donations directly to the P&HCC Foundation, 645 Patriot Avenue, Martinsville, VA 24112. The donations will provide a scholarship to an African American student who has demonstrated financial need and has a current grade point average of 2.5 or higher.

"So many at the college remember Maureen fondly. She was a delight to work with and had such an impact on the lives of both students and staff. It seems so fitting that we would have a scholarship in her honor," says Tiffani Underwood, the Executive Director of P&HCC's Foundation. Although Norman retired in 2009, P&HCC honored her with the Professor Emeritus distinction in 2018.

# **DONOR SPOTLIGHT**

In January of 2021, P&HCC remembered a man whose legacy helped opened doors of opportunity to so many people! With a \$3.7 million donation in 1987, L. Dudley (and his sister) made our Walker Fine Arts & Student Center possible. The Walker building has been a hive of student life—welcoming scores of new students to campus and hosting countless theatrical performances and art exhibitions. Throughout their lives, the Walkers' continued support also made many programs and services possible. L. Dudley Walker will be fondly remembered and his legacy at P&HCC will continue to reverberate as we walk through the halls of the Walker Fine Arts & Student Center.



## **ALUMNI IN THE NEWS**

P&HCC basketball alum Daniel Ginsberg launches sports training app called Utrain.

Ginsberg played basketball at P&HCC in 2013 and 2014, and went on to transfer to Green Mountain College in Vermont. Following his college career, he played professionally in Israel and China.

Ginsberg credits Coach Kenny Wade for planting a seed with him to start his journey with college basketball and getting a college education.

Utrain is a service-based marketplace for basketball players and trainers. The app helps introduce trainers to trainees, and uses location-based services where athletes can post pick-up games or trainers can post sessions.

To learn more about Utrain, visit http://utrain.app.

### **DANIEL GINSBERG**



# Two P&HCC Students Swim with Sharks for Science



From left to right: Marco Diaz and Wiley Martin

In July 2020, two students of Patrick & Henry Community College made a trip to the Bahamas. They did not go for the typical leisurely vacation though. This was a research expedition. They swam with sharks, cleaned beaches, and conducted field research with experienced marine scientists and professors from across the country.

Last year, while watching Discovery Channel's iconic annual "Shark Week" – a week of TV programming dedicated to sharks – P&HCC's Professor of Biology Jason Worley discovered an opportunity for his students that would be unlike any he has ever offered. From Shark Week, Worley heard about an organization called Saving the Blue – which, according to the organization's website aims "to inspire, influence, and coach a generation of ocean advocates through hands on, infield research activities."

Worley found that this organization allows scientists and students from around the country to join notable marine biologists on research expeditions. These expeditions involve catching and tagging sharks and observing the sharks in their natural habitat. To be part of such an expedition would be an eye-catching line on a student's resume and a great opportunity to get a taste of a future career. When Worley told his students about the opportunity, Wylie Martin and Marco Diaz jumped at the chance. Both students are passionate for science and nature with aspirations to become scientists. Worley has offered both Diaz and Martin opportunities for hands-on field research experience before – but nothing quite like this.

Over their time at P&HCC, Martin and Diaz have joined Worley on expeditions to catalog local reptiles and amphibians. Through these expeditions, both students have had the opportunity to publish their findings in field journals—something most college students may not get the opportunity to do until their senior level or masters level courses

However, trekking through Virginia's woods and handling salamanders and toads is nothing like the research they are about to embark on. They do not know yet exactly what research they'll be conducting when they get down there, but they do know two things. First, the first day will involve extensive training on how to properly handle sharks in their natural environments. Second, they will be working with Shark Week's notorious shark expert Dr. Tristan Guttridge. Diaz says that he has been following Guttridge's work –

#### JONATHAN SALMONS



(Pictured on Right)

Growing up in Bassett in the 90s, Jonathan Salmons and his friends raced pretty much everything they had. Bikes, go-karts, you name it.

was at the dirt track at Oak Level Raceway. One of his friend's cousins raced a car there, and Salmons would help him work on the car and watch the races.

When it came time for Salmons to graduate from Bassett High School in 2001, he knew he wanted to go

When he wasn't racing his friends on the streets, he

When it came time for Salmons to graduate from Bassett High School in 2001, he knew he wanted to go to college and he knew he wanted to do something mechanical. At the time, Patrick & Henry Community College had just started their motorsports program.

Now, 20 years after high school, Salmons is still using what he learned at those Oak Level races and from P&HCC to help drivers on NASCAR's highest level. Since 2014, Salmons has been working as an engine tuner with the No. 17 car of Roush Fenway Racing, now driven by Chris Buescher.

watching along as Guttridge posts updates on his social media of a hammer head shark that he has tagged. "I am really excited [to work with Guttridge] considering he is an explorer for National Geographic," says Diaz. "I've seen what he's done, and I am really excited to work alongside of someone like that."

Although they probably won't be handling hammer heads with Guttridge, the hodgepodge team of students, professors, and scientists that Diaz and Martin are joining will likely be placing GPS trackers on a few smaller sharks. Their focus on this trip will not be entirely on sharks though; they're also planning to observe stingrays, sea turtles, and more.

The aim of their research will be to better understand how these marine ecosystems work and how humans can help conserve and preserve the animals' habitats. For both Martin and Diaz, helping the animals and the ecosystem will be one of the biggest highlights of the trip.

"It will be overwhelming and exciting to do something that most people don't get to do [....] You get to help a species thrive. You're a helping hand to the animal world. The marine life wouldn't be what it is today without the help of researchers – the people that are willing to take risks for a better world," says Martin.

For Martin, taking a risk – that is swimming alongside a natural predator – will also be a chance for him to prove to himself that he has what it takes to chase his dreams. "Getting over the fear of being in the water with a shark and actually working side by side with a marine biologist – it'll give me motivation to push towards my goals for school and for working with natural predators in the

future. [...] I've always wondered 'would I share the water with a shark?' In a way, this is checking something off my bucket list."

The risk of swimming with sharks has a different appeal to Diaz. As someone who is passionate about animals, Diaz is concerned that people misunderstand sharks and their nature. He hopes that by working with sharks and learning to handle them safely, he can be an advocate for these sometimes-misunderstood creatures.

"I just want to go and experience so I can help dismantle stereotypes. Getting to educate people about things like this [...] means so much to me."

Like Martin, Diaz believes this experience will give him a head start for his future as he hopes to get a job as a wildlife/conservation biologist.

Ultimately, preparing his students to meet their futures goals is exactly what Jason Worley was hoping this experience would provide.

"Diaz and Martin are both great students and this will be a perfect opportunity for them to really see what field research is like with one of the world's top scientists in his field," says Worley.

# STUDENTS IN THE NEWS

# Dr. Angeline Godwin Retired after Nine Years as President of P&HCC

During President Godwin's nine-year tenure at P&HCC, the college has continually grown and prospered -even through challenges. Over the years, the college's footprint has grown significantly with the addition of the Dalton IDEA Center in uptown Martinsville; the Manufacturing, Engineering, and Technology Complex in the Patriot Center; as well as two different training facilities in Patrick County.

Under her leadership, the college received several national distinctions including the Community Colleges of Appalachia's Workforce Development Award in 2014 and Achieving the Dream's Leah Meyer Austin Award in 2015. P&HCC was recognized as an NC3 Leader School in 2018 and then in 2020 became the first institution in the nation to be named an NC3 Festo Center of Excellence in Industry 4.0 Advanced

Manufacturing.



New President on the Job

P&HCC also received several competitive national and regional grants that enabled the college to launch many unique programs. One example would be grants from the National Science Foundation and the American Association of Community Colleges that

together enabled P&HCC

to establish the IDEA Academy. Another grant from the Verizon Foundation established the Verizon Innovative Learning Camp. With a \$3.1 million grant from Harvest Foundation, P&HCC established the SEED program which has enabled hundreds of students to attend P&HCC for free.

Godwin had a significant influence on the growth of the college's athletic program as well. Over the last nine years, P&HCC has added a number of new sports and served more than 1200 student-athletes including numerous athletes from a variety of different countries. P&HCC's Athletic Director Brian Henderson says:



"Dr. Godwin has always said 'but for P&HCC, many student-athletes would not have the opportunity to pursue a degree while playing a sport they love.' In so many ways, we're able to provide this opportunity because of her leadership. Without Dr. Godwin, I do not know where P&HCC Athletics would be. ...In fact, I'm not certain where I would be. One thing that I am certain of is that I'm honored to have worked for, learned from, and built a PHAMILY alongside Dr. Angeline Godwin."





Godwin's positive impact stretches beyond the college and into the surrounding community as well. P&HCC's Vice President of Workforce, Economic and Community Development, Rhonda Hodges who works daily with local business and community leaders says: "While Dr. Godwin has certainly contributed to the growth of this college, she also made notable contributions to the economic development of the community. The communities served by P&HCC have benefitted tremendously from her vast knowledge and experience in economic and community development."

Godwin has had an active role in the Economic Development Corporation and with the Chamber of Commerce's Start-Up and Grow Martinsville Programs. She regularly welcomes potential business prospects for tours of the college campus and is active in discussing training opportunities that could further economic development opportunities for local and prospective businesses.

"I have heard Dr. Godwin say many times that the legacy of a leader is, in reality, the things that are still flourishing a decade after the leader departs," says Greg Hodges P&HCC's Vice President of Academic & Student Success Services. "If that is the case, then we will be celebrating Dr. Godwin's legacy at P&HCC and within our service region for generations!" Even after Godwin's retirement, members of Martinsville's Start-Up and Grow Programs will likely continue to benefit from the entrepreneurial guidance she offered them. Likewise, P&HCC's students will likely continue benefitting from the work Godwin accomplished on the Phi Theta Kappa National Honors Society Presidential Advisory Board. The many students and employees who participated in the Presidential Leadership Programs which she established will continue to benefit from the advice she provided in those meetings.



Chancellor DuBois at Godwin Inauguration

"Throughout my career, I've worked closely with many community college presidents and Angeline Godwin is among the very best. For nearly a decade now, her leadership has advanced not just the college, but also the broader community it serves. Angeline is a difference-maker, and she will be missed. That said, I wish her all the best in a well-earned retirement," said Glenn DuBois, chancellor of Virginia's Community Colleges.

After retiring, Godwin plans to move back to her family home in Mississippi where she resided before coming to P&HCC. With her new-found free time, she plans to enjoy her favorite hobbies: songwriting, painting, and reading. Although she may pick up an odd job here or there, she intends to enjoy retirement to its fullest.

"I've got a bucket list so full, it's really more of a barrel now," says Godwin. "My mother always said [of retirement] you'll know when it's time--you'll just know that you know. Over the last several months, I've come to know it. It's time."



Godwin with the Foundation Executive Director, Tiffani Underwood, and the 2020-2021 Board of Directors

# IN OTHER NEWS

# P&HCC named "School on the Rise" by National Coalition of Certification Centers



From left to right: Rhonda Hodges [Vice President of Workforce Community and Economic Development], David Dillard [Associate Professor of General Engineering Technology], Daniel Edwards [Instructor of Industrial Electronics Technology and NC3 Master Trainer], and Shannon Whitlow [Career Services Coordinator and NC3 Master Trainer for Mike Rowe Works Work Ethic Training].)

Through the NC3 network of certification centers, P&HCC offers industry-recognized credentials that have been vetted by business and industry leaders. With an NC3 credential, students can know that their education meets national skills standards and prepares them for current jobs in the industry.

P&HCC has been a member of NC3 since August 2018. Shortly after joining the coalition, NC3 recognized P&HCC's rapid success by naming the college an NC3 Leadership School in October 2018. Since that time, P&HCC's students have earned well over 1,000 NC3 credentials. These credentials prepared students to launch their careers in Mechatronics, Industry 4.0, and Information Technology–fields that are in increasing demand in the region.

Another NC3 credential offered at P&HCC is a workforce readiness class designed by the Mike Rowe WORKS Foundation. This credential—a little different from the rest—uses Mike Rowe's platform from the popular TV show 'Dirty Jobs' to encourage students to have a good work ethic.

# Eastman Donates Laptops to Assist Students in Need

Patrick & Henry Community College received a donation of 33 laptops from Eastman in Martinsville. These laptops are functional and in good condition, but were replaced by newer models during the company's routine technology upgrade. These laptops will go to help students in need.

"We are proud to support P&HCC students with these laptops," said Steve DuVal, site manager for Eastman's Henry County manufacturing operations. "These are challenging times for students at all levels of education. Having the right technology is critical to navigating the virtual learning of today and developing the skills to succeed in any field in the future."



Carl Ratliff from Eastman drops off donated laptops.

# Tours Do IT Tours Bort Tours

From left to right: Tiffani Underwood [Executive Director of the P&HCC Foundation], Mason Williams, Taylor Lockamy [Lowe's Associates], and Mike Mayes [Lowe's Store Manager]

# Lowes donates \$4,000 worth of tools to P&HCC's skilled trades programs

The tools will be given to students in P&HCC's construction trades programs and other similar programs where hand tools and personal equipment is necessary for classwork.

Lowe's Store Manager, Mike Mayes, chose the college as this year's recipient when he learned how some students in the community college's skilled-trades programs struggle to afford crucial gear like safety glasses, tool bags, and hand tools.

# SCHOLARSHIPS & AWARDS

## Patrick & Henry Scholars

Each year the P&HCC Foundation selects deserving students to receive full tuition and textbooks for up to two academic years. Scholars are chosen for their superior academic achievement, civic involvement and leadership potential. Recipients must maintain a 3.0 grade point average and be full-time students at P&HCC. They also will be expected to participate in extracurricular activities and complete volunteer hours each semester.



Mackenzie Belcher Patrick County H.S.



**Arthur Dawson**Patrick County H.S.



**Madison Denny**Patrick County H.S.



**Gracen Edwards**Patrick County H.S.



**Jordan Haas** Patrick County H.S.



**Michelle Hudson**Patrick County H.S.



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**Caleb Murphy**Patrick County H.S.



**Abingdon Nations**Patrick County H.S.



**Julianna Overby**Patrick County H.S.



Samantha Tankersley
Patrick County H.S.



**Jasmine Taylor**Patrick County H.S.

## Commonwealth Legacy Scholars

The Commonwealth Legacy Scholarships are administered by the P&HCC Foundation. They are available to first-time college students enrolled full-time at P&HCC. Students are selected by a scholarship committee and must maintain at least a 2.0 grade point average. Recipients also must demonstrate potential for public service and a commitment to developing civic leadership.



Christopher Copening Patrick County H.S.



**Hayley Corns**Patrick County H.S.



**Danielle King**Patrick County H.S.

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Thomas Lee

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Donald Ray

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Joseph Reney

Roscoe Reynolds

Christine Rice

**Hubert Rice** 

Amanda Richardson

Spencer Rife

Debra Roe

Cecelia Rogers

Schneider & Williams, PC

Sells, Hogg & Associates,

CPA, P.C.

Mary Sellers

Mark Setliff

Eliza and Jim Severt

Carolyn Shough

Smith Mountain Lake

Garden Club

**Christy Spencer** 

Ronald Spencer

Stanley Family Foundation

Stanleytown Amazing Grace

Baptist Church

Joyce Staples

Debby Stone

James Stone

Vincent Stone

Claude Swanson

Taste of Texas

Steve Terry

**Brenell Thomas** 

Jacqueline Thornton

Christy Tilley

Lynn Tribble

Truist Bank

Franklin Turner

Tiffani Underwood

United Way of Henry County

& Martinsville, Inc.

Valley Star Credit Union

Carol Vernon

Ronald Via

Virginia Foundation for

Community College

Education

Virginia Laureate Beta

Lambda Sorority

Robert and Gail Vogler

Linda Wallace

Amy Webster

**Dorothy Wells** 

Wells Fargo

Eddie White

Kathy Whitley

Shannon Whitlow

**Buddy Williams** 

Mary Willis

Max and Roslyn Wingett

Rachael Wingfield

John Wolfe

Jett Wood

Yamato Steakhouse

Eileen Young

Terry Young

Michelle Zollars





## Patrick & Henry Community College Foundation, Inc. and P&HCC Real Estate Foundation, Inc. Combined Statements of Financial Position June 30, 2021

(With comparative totals for 2020)

# FINANCIAL REPORT

#### **Assets**

	 2021		2020
ASSETS:			
Cash and cash equivalents	\$ 2,052,740	\$	2,400,502
Pledges receivable	27,912		27,063
Other receivable	1,399,184		-
Investments	19,425,181		18,000,480
Irrevocable split-interest agreements	110,036		89,960
Donated land held for sale	-		4,800
Land	111,906		111,906
Buildings	864,137		864,137
Furniture and equipment	759,910		759,910
Accumulated depreciation	(632,107)	)	(534,288)
Cash surrender value of life insurance	 37,877		36,291
Total assets	\$ 24,156,776	\$	21,760,761

## **Liabilities and Net Assets**

LIAB	ILI	$\Pi$	25:

Accounts payable	\$ -	\$ 32,343
Unearned grants	1,306,429	2,087,763
Total liabilities	1,306,429	2,120,106
NET ASSETS:		
Without donor restrictions:		
Undesignated	9,488,283	6,863,486
Board designated for library	54,847	44,791
Board designated for endowment	312,336	274,835
Total without donor restrictions	9,855,466	7,183,112
With donor restrictions:		
Time restricted	501,745	512,210
Purpose restricted	5,084,768	4,600,607
Perpetual in nature	7,408,368	7,344,726
Total with donor restrictions	12,994,881	12,457,543
Total net assets	22,850,347	19,640,655
Total liabilities and net assets	\$ 24,156,776	\$ 21,760,761

Abigail Elizabeth Laine Honorary A.L. Philpott Memorial Endowed Alice Lester Memorial Endowed Alison Bailey Parker Fine Arts Endowed Alma Dillon Memorial Scholarship Archie Vipperman Memorial Endowed Barbara Emmett Richman Memorial Beta Sigma Phi. Virginia Xi Epsilon Chapter Betty Jane Simpson Memorial Bill Brammer Memorial Endowed Blue Ridge Bank Blue Ridge Human Resource Association **Bobby Scruggs Memorial** Motorsports Charles C. Bassett, III Memorial Endowed Christopher Abercrombie Memorial Endowed Cindy and David Deal CMP HR Electrical Engineering CMP HR Human Resources Coach Kenny Wade Memorial

# AVAILABLE SCHOLARSHIPS

Community Service Endowed Corporal Jonathan Bowling Memorial Endowed Cristy Reynolds Memorial Dale Earnhardt, Jr. Honorary Motorsports Dan and Mary Cobbs Legacy Memorial Dan Spaugh Theatre Program Memorial Daughters of the American Revolution, Joseph Martin Chapter Daughters of the American Revolution, Patrick Henry Chapter David A. Swanson Memorial Dillow-Meador Donald Kay Lawson Nursing Memorial Endowed Dorothy Robertson Memorial Dr. Greg and Renee Hodges Educational Dr. JW Clark Memorial Endowed Dr. Jethro Irby Memorial Endowed

Nursing Eastman Chemical Center for Advanced Film Manufacturing Ellen P. Gale Memorial Emory and Gertrude Harris Memorial Entre Nous Book Club Evelyn Lawing Educational Endowed F.L. Owens Memorial Endowed Figsboro-Pleasant Grove Endowed Gene Haas Foundation Motorsports General Textbook George W. Lester, III Memorial Endowed H. Clay Earles Memorial Endowed H. Earl Bullard Memorial H. Grady Moore, Jr. Memorial Endowed Haley and Breanna Ferguson Art Helen B. Racey Memorial Endowed Henry County Rotary Club Annual Henry County Rotary Club Endowed Honorable Gerald L. Baliles Commonwealth Legacy Honorable Gerald L. Baliles Public Service Memorial Endowed Howmet Aerospace Foundation Human Services Program Iris Whitlow Memorial Irving M. Groves, Jr. Memorial Endowed J.D. Bassett, Sr. Memorial Endowed James Burness Frith Business Administration Memorial Endowed Jane Leizer Honorary Performing Jessie H. Key Memorial Nursing Jessie Frye Rhodes Nursing Jessie Frye Rhodes Nursing Textbook Jessie Frye Rhodes Nursing Uniform John and Sally Hanbury Vice Presidential Judge Kenneth and Norma P. Covington Endowed Julie Meador Honorary Kate Legard Memorial Kathleen Smith Endowed Kathy Whitley Honorary Nursing Kiwanis Club of Martinsville Lloyd W. Swain Memorial Endowed Marlene Lopez Memorial Martha Lou Henry Nursing Memorial Endowed Martinsville Henry County Lions Club Endowed

Dr. Susan Martin Honorary

Marty Davis Memorial Nursing Mary Grace Adkins Culinary Arts Memorial Endowed Maureen Quarles Thompson Norman Memorial Max & Roslyn Wingett Athletic Melvin L. Adkins Motorsports Memorial Endowed Misty's Wings of Hope Memorial Mt. Sinai Apostle Church N'Jada Jovce Memorial Neall Family Charitable Foundation Nursing Students Association Patrick & Henry Scholars Paul Grubb Memorial Endowed Peggy Spencer Memorial Ronald and Mary B. Haley Educational Roslyn Wingett Visual Arts Roxann Dillon Memorial Endowed Roy C. Stone Memorial Endowed Samuel Byrd and Beatrice Minter May Memorial Endowed Sandra Moore Estes Memorial Nursing Sarah L. Mansfield, RN, Memorial Nursing Sells, Hogg, and Associates Shelley Frith Drane Performing Arts Memorial Endowed Slate-Wilson Memorial **Smith International Studies** Endowed Smith Mountain Lake Garden Club Horticultural Annual Stanley Family Foundation Sylvester and Marie F. Turner Educational Endowed Sylvia Adams Nursing Thomas Page Dalton Memorial Endowed Valley Star Credit Union Vickie Edwards-Duncan Legacy VFCCE Commonwealth Legacy Virginia Laureate Beta Lambda, Dorothy Robertson Memorial Virginia Tobacco Indemnification & Community Revitalization Commission Virginia Tech Transfer Endowed Walter N. Morris Endowed Wesley F. Martin Memorial William F. Stone, Sr. Memorial Endowed William Letcher Pannill Memorial Endowed Wood Brothers Honorary Workforce Development Programs

# In Memory and Honor of

#### In memory of Christopher Abercrombie

John and Anne Abercrombie

#### In memory of Gerald L. Baliles

Laura Osberger Patrick County Education Foundation Virginia Foundation for Community College Education

#### In memory of Corporal Jonathan Bowling

Adams, Jenkins & Cheatham, PC anonymous John F. Bartholomew Bouldin Memorial Presbyterian Church Kim Bowling Gary Cope Robert Crouch Daisy Hernandez Cindy Hoback Theresa Orlando Estate of Marie P. Pack Debra Roe Schneider & Williams, PC Taste of Texas Carol Vernon

## In memory of Dan and Mary Cobbs

Joyce Staples

**Buddy Williams** 

**RD Williams Trucking** 

#### In memory of Irving M. Groves, Jr.

Groves/Chaney Foundation Irving and Jett Groves Foundation Irving M. Groves, III Jett Wood

#### In memory of Dewey Henderson

Dr. Angeline Godwin and Jim Hatten

## In memory of Shirley Jackson Hodges

David and Cindy Deal

#### In memory of Na'Jada C. Joyce

anonymous Jennifer Bowles Dr. Greg and Renee Hodges Vaughn Moyer Keishawn Niblett

#### In memory of Adrianne Martin

Patti Amos Gerry Bannan David Dillard Kristin Dulaney Ashlev Dve Sue Ann Ehmann Randy Ferguson Cindy Gravely Jack Hanbury Pam Holland Mark Huntress Stephanie Keith Jason Lachowicz Julie Meador Shannon Peters Letitia Pulliam Christy Spencer **Brenell Thomas** Christy Tilley Linda Wallace Amy Webster Shannon Whitlow Terry Young Michelle Zollars

#### In memory of H. Grady Moore, Jr.

Curtis W. Moore

# In Memory and Honor of

In memory of Maureen Quarles Thompson Norman

Elsie Fields Joe Keen Martinsville Alumnae Chapter Delta Sigma Theta, Inc. James Norman Ronald Via

In memory of Cristy Reynolds

Christopher Davis Dr. Ophelia Griggs

In memory of Dorothy Robertson

Virginia Laureate Beta Lambda Sorority

In memory of Betty Jane Simpson

**Gary Collins** Paul Geib Barry Helmstutler Schneider & Williams, PC Robert Vogler

In memory of Tom Stone

Community Foundation of Greater Greensboro **Debby Stone** 

In memory of Gene Young

Eileen Young

In honor of Dr. Angeline Godwin and Dr. Greg Hodges

Dr. Paul and Margie Eason

In honor of Dr. Paul and Margie Eason

Dr. Mark Crabtree

In honor of Joe Philpott

**Bassett Furniture Industries** 

In honor of Carol Stermer

Barbara Matthews

Thank you to Haley and Debby Stone for making a donation to the P&HCC Golf Team from the Tom Stone Memorial Golf Tournament!



From left to right: Tiffani Underwood [Executive Director of the P&HCC Foundation], Haley Stone and Debby Stone.

#### **DONATE NOW**



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